

MEN in SHEDS MK

Annual General Meeting

Held at the Shed on Wednesday 23rd April 2014 at 1200, noon

Attendees: 32 members as recorded in the Signing in book.

The Chair **Mr Paul Griffiths** opened the meeting by noting that **MiSMK** is now registered as a charity and that it follows our AGM needs to become more formal to follow the guidelines of the **Charity Commission**. We have a **new constitution** that has been agreed with the Charity Commissioners. This is available for inspection on the web, paper copies can be provided to any member requesting them.

To comply with the Charity Commission requirements we now need a **Board of Trustees** who will be responsible to the Commission for the oversight of all activity at the Shed. However the day to day activity of the Shed will be governed by the **members themselves** in a shop floor upwards system via the **Management Committee** as has been the case since our inception.

Members unanimously congratulated the **Steering Group**, and especially **Peter Gallagher** for managing the recognition of us as a registered Charity.

Minutes of the Annual General Meeting

1 Minutes of the previous AGM held on 20th March 2013

There was a unanimous vote of thanks to Garry Noakes, in his absence, for his work as our Chairman over the last year. Members also wished to record their good wishes for a speedy recovery following his recent surgery.

Frank proposed the approval of the draft minutes, this was seconded by Ken and subsequently the minutes were approved unanimously.

2 Minutes of the Special General Meeting held on 14/08/2013

During this meeting members approved the proposal that we should become a CIC/CIO

Approval was proposed by Mark and seconded by Wally.

Members approved adoption of the minutes unanimously.

3 Adoption of Constitution and delegation of powers to the Management Committee.

Members noted our new Constitution that had been negotiated by the Management Committee at great length via Peter with the Commissioners. The inaugural Trustees had met on 31st March and had agreed a proposal that the day to day management of the Men in Sheds MK would be delegated to the Management Committee. (See Trustees Minute No.#1.31-3-2014)

4 Chairman's Report

In the absence of Garry Noakes, our retiring Chairman, his report was read to the meeting by Peter Gallagher. This report is attached as **appendix ONE**

Approval of the report was proposed by Rick and seconded by DJ.

Members approved the adoption of the Chairman's Report unanimously. Garry was again thanked for his work for the shed during the past year.

5 Treasurer's Report.

Peter Gallagher read the summary of the Treasurer's Report.

Approval of the Treasurer's Report was proposed by Dave and seconded by Dennis.

Members approved the adoption of the Treasurer's Report unanimously

The Treasurer's Report is attached as **Appendix TWO** Additionally an Excel spreadsheet giving the detailed accounts is available on the website.

6 Election of Officers of the Management Committee.

There had been nominations as follows

Chairman: Peter Gallagher
Treasurer: Les Hubbard
Secretary: DJ (AKA David Lloyd)

These being the only nominations these members were elected nem-con.

These officers are automatically ex-officio Trustees of Men in Sheds MK.

7 Election of Member representative Trustees.

There have been two nominations for Member representative Trustees

- **Nigel Paterson**
- **Steve Heath**

These members were accordingly elected nem-non.

8 Appointment of Ex-Officio and nominated Trustees

There has been one nomination as external representative Trustee

- **Paul Griffiths**

Paul was accordingly elected nem-con.

9 Any Other Business

Members unanimously agreed to thank the retiring Steering Committee for their work over the last 12 months and especially for the successful work with the Charity Commissioners.

There being no further business the meeting was closed at 12.25

Chairman's Report, from Gary Noakes

April 2014.

- 1 Well, a year later, I would like to say thank you to you that supported and helped me in my role as Chairman. It was a good experience, and I find myself a lot wiser and more understanding of others.
- 2 What a year; with all the media coverage, BBC & ITV on the television, Three Counties Radio & both local Papers - and not just one-offs, so that we're now becoming a household name.
- 3 We have had many major visits, including the following people;
 - A The Lord Lieutenant of Buckinghamshire.
 - B The two Milton Keynes Conservative MP's (North and South), Mark Lancaster and Iain Stewart.
 - C The next Labour South Candidate, Andrew Pakes.
 - D Nick Gibbs from "British Woodworking" magazine, who wants MiSMK to advertise on its pages.
 - F Network rail, who came in to do the lounge, upstairs insulation and more, and were also helpful in moving a lot of stuff for us, which we would of struggled to do.
 - G BARRY GOLDING coming all the way from Men in Sheds in Australia.
- 4 We have had numerous donations from so many people, giving us hundreds of tools and many types of materials, which we are always grateful for!
- 5 We've also had a lot of help from individuals and groups, with a lot of grafting, which has been of tremendous help, as well as assistance in obtaining Grant Money to get us up and running. These things combined have allowed us to sort out the electrics, take walls up and down, put in doors and a very long worktop for the computers, source the lounge materials, bring natural light and insulation upstairs, and a lot more. Well done to everyone involved.
- 6 One blip is that we sadly lost a good friend, Arnold Smith. Dennis & Brian have decided to finish the plane that Arnold started, and I, for one, would like to watch its maiden flight.
- 7 Kitty has had her maiden run, well done to Steve & all that have helped make this happen.
- 8 The Bird Boxes are well underway to completion; all the cutting of wood is done.
- 9 Thanks must go to all the members of the Steering Committee who have given their time to keeping the show on the road. Also to members such as Frank, John McF, and Mark for keeping the place clean, and countless others who keep us replenished with tea, coffee, milk etc. and organising the workshops. It takes many willing members to keep things going. It's best when everyone plays their part.
- 10 To finish, I am very pleased to say that Peter Gallagher has decided to stand for Chairman, and I know he is the very best man for the job, so please join me in voting for him.

Thank you again.

Gary Noakes,

Chairman for 2013\2014.

Men in Sheds MK - yearend Feb 2014.**Appendix Two****Treasurers Report**

The Shed's founding anniversary is March 2012; hence our financial year and this report running to the end of Feb 2014. Also see the Shed's Accountants Report, to Feb 2014, for more detail.

Summary of income and expenditure

1. **Funding.** The Shed received about £10,000 of funding during the last ~~12~~ 18 months. This is split approximately 50:50 from MK Council via Age UK MK and a near equal sum from MK Community Foundation for workshop and heating projects. All of this funding has been spent with the exception of about £2000 which is earmarked for the replacement of the band saw and dust extractor when they are returned, currently on loan from the Christian Foundation.

This leaves little if any spare cash for capital expenditure. Plans are in hand for the raising of further grant money for new capital expenditure projects e.g. the Stair Lift and wood working tooling.

2. **Subscription Donations.** Near £11,000 has been raised. Some £4,000 is attributed to donations via the Demijohn. Approx. £3,500 was raised through Local Giving and Gift Aid with a further £3,500 coming from Matched Funding.

As the annual running cost of the Shed are in the region of £10,000 per year, Subs-Donations cover these cost by a small margin. Note that we are not as optimistic about raising comparable sums through Local Giving and Matched Funding during the course of this coming year.

3. **Expenditure.**

- **Overheads.** Insurance, sundry costs (tea, coffee, workshop materials etc.) cost us approx £2,000 p.a. In addition we have an outstanding liability for accommodation expenses, payable to AGE UK MK. Subject to discussion with them on the liability for VAT, this currently stands at £4,000 payable end of March 2014 and the same amount Oct 2014. Hence our total annual expenditure of approx. £10,000 p.a.
- **Capital.** As stated above, all but approx. £2,000 of £10,000 income remains. The bulk has been spent on the workshops and funded projects.

4. **Summary.** As of the end of Feb 2014 we had a balance on the bank account of approx **£11,500**. Against this we have allocated £4,000 of accommodation costs and £2,000 for machinery replacement. Also we look to hold a further £4,000 for October 2014 accommodation costs, **£10,000** in total.

5. **Conclusion - the Sheds Outlook for the Future.** The Shed's income since the end of February has increased by approx. £3,000 however £1,000 of this is attributed to the Stair Lift grant. The last year has seen membership increase from about 45 to 65 persons. 1/3 of these donated monthly via direct debit, 1/3 regularly weekly via the demijohn and the remainder on an occasional basis. Annual subscription donations are therefore projected to increase from the current level of £4,000 to £6,000 p.a.

This leaves the Shed with an annual income shortfall of approx. £4,000. The Shed looks to bridge this gap in part through continued opportunities from Local Giving and Matched Funding, albeit not as much as for the last year. In addition it's anticipating generating significant income through its new e-commerce web site, by selling Shed produced items such as the bird boxes presently under construction. Should the income streams not be sufficient, it will consider raising the recommended subs-donations from £3 to £5 per week. In the mean time the Shed is secure with its current balance of funds.

Peter Gallagher, Treasurer, Men in Sheds MK, 9/4/2014

MiSMK AGM 23.4.14.

Peter
