

Men in Sheds MK

Meeting of the Trustees

Minutes of the meeting held on 3 October 2016

Present: Peter Gallagher (Chair), Nigel Pigott (Secretary), Paul Griffiths, Les Hubbard, Steve Heath, Nigel Paterson, Michael West

Matters arising from the minutes of the previous meeting

1. Peter G to review financial procedures and byelaws
2. Les H to review dual authorisation of electronic bank transactions
3. Nigel Pigott and Peter G to discuss record keeping

Lease and development priorities

4. The trustee endorsed the Management Committee's decision to proceed with the takeover of the lease and its identification of priorities for development

Finance

5. Les had produced helpful spreadsheets showing that the Shed was likely to be sustainable after it had taken on the lease.
6. The estimated cost of running the Shed in 2016/17 is £16K. Income is estimated at £19K, comprising £12K in donations with the balance from matched funding. The Age UK grant would continue to be paid annually.
7. Project-related funding should only be shown in the spreadsheet if expenditure against it was also shown.
8. It was noted that the Grow Your Tenner programme would be initiated again this autumn and should be promoted to Shed members
9. It was agreed to defer until the next meeting consideration of the Shed's (and its members') responsibilities to the Charity Commissioners.

Date of next meeting

12 December 2016, to follow Management Committee meeting..

NMP 17.10.2016

Approved, Peter Gallagher

